Media Release

COMFORTDELGRO

COMFORTDELGRO TAXI PLACES ORDER FOR 200 NEW TAXIS,
REVERSES DOWNTREND

7 May 2018 - ComfortDelGro Taxi has placed an order for 200 new hybrid Hyundai Ioniqs - its first

in close to 1.5 years.

The first batch is due to arrive next month, and will immediately be leased out to the growing line of

would-be hirers.

ComfortDelGro Taxi CEO, Mr Ang Wei Neng, said: "We have seen things settle down lately with

more drivers switching from private hire cars as they find driving taxis relatively more stable. At the

same time, we also see more new drivers who have recently obtained the Taxi Driver's Vocational

Licence joining us. We had stopped replacing old taxis for a while but demand has grown in the last

few months so we have decided to order new taxis."

The Group last placed an order for 1,050 taxis in December 2016.

For the month of April, ComfortDelGro Taxi signed on close to 300 new hirers - close to double the

same period last year. Drivers have also been taking on more booking jobs – about 9% more than

they did last year.

With the latest purchase, ComfortDelGro Taxis will have a fleet of close to 13,000, representing a

market share of about 60%.

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## **Background**

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 42,500 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia.