

<u>COMFORTDELGRO TAXI EXTENDS FULL RENTAL WAIVER</u> <u>BY ANOTHER MONTH TILL 1 JUNE 2020</u>

22 April 2020 – ComfortDelGro Taxi will be extending the full taxi rental waiver for its cabbies by another month as the nation grapples with unprecedented challenges brought on by the COVID-19 outbreak.

This is in line with the extension of the circuit breaker period, which was originally slated to end on 4 May, but will now be extended to 1 June 2020.

ComfortDelGro Taxi CEO Ang Wei Neng said: "With the circuit breaker period being extended by another month and further tightening of the existing circuit breaker measures, our cabbies will continue to be hard-hit and find it difficult to make ends meet. We have therefore decided to waive the taxi rental in full till the end of the extended circuit breaker period. Times like these, we have to band together and face the challenges together."

The further full rental waiver is expected to cost the Company an additional \$17 million, bringing the total relief package given to ComfortDelGro cabbies to \$116 million.

Besides helping to ease the rental load, ComfortDelGro Taxi has also been working with delivery companies and restaurateurs to provide alternative jobs to cabbies. To-date, about over 680 cabbies have been deployed to take on alternative jobs, with close to 110 of them deployed to provide delivery services for partners such as Kentucky Fried Chicken, Pizza Hut, Cedele and foodpanda.



Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 41,600 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.