

COMFORTDELGRO TAXI THE FIRST IN ASIA TO EXTEND MASTERPASS PAYMENTS TO STREET HAIL

23 July 2017 – From next month, all rides taken on ComfortDelGro taxis – be they booking jobs or street hail – can be paid using Masterpass[™], a digital payment service which requires no cash nor physical card.

This will make ComfortDelGro Taxi the first taxi company in Asia to accept Masterpass for street hail trips.

This is how it works: Before the end of the street hail trip¹, passengers would need to select the "Pay for Street Hail" option on the ComfortDelGro App. They then use the App to scan the QR Code that is on the taxi's cashless payment terminal or key in the taxi number to pair the trip to Masterpass. Once the trip is successfully paired up with Masterpass, a push notification is sent to the passengers' smartphones. At the end of the trip, passengers select OK to proceed with the payment before disembarking. (See Annex A)

Passengers do not need to present the actual debit or credit card to the cabbies – making the process as hassle free as Masterpass payments for booking trips. There will be no administration fees and GST for this street hail fare payment mode.

Said Mr Ang Wei Neng, CEO of ComfortDelGro Taxi: "Street hail forms a very significant portion of our daily taxi trips. As such, we are very excited and pleased to work with long-time partner, Mastercard, in becoming the first taxi company in Asia to accept Masterpass for street hails.

"This latest offering on our App is part of our relentless pursuit to provide more options that are innovative, valuable and convenient for our passengers."



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¹ Including trips taken from taxi stands

Ms Deborah Heng, Country Manager of Mastercard Singapore, said: "The transit space is a key area where delivering a seamless payment solution improves commuters' experience. We have seen tremendous response to our Masterpass digital payment service within the ComfortDelGro App as commuters in Singapore continue to seek fast, convenient and secure payments. With the extension of Masterpass for Street Hail, the first for Mastercard globally, consumers will enjoy the same seamless experience where passengers and taxi drivers will no longer have to wait and settle payment by cash or card at their destination. In addition, our cardholders will enjoy an admin fee waiver when they pay with Masterpass using Mastercard."

Passengers can also look out for more promotions with Masterpass for ComfortDelGro taxi trips. Presently, passengers can enjoy \$3 off when they use the promo code MCPASS for taxi bookings made through the ComfortDelGro App².

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² Limited to the first 140,000 bookings. T&Cs apply. Visit bit.ly/cdgpromos for more information.

Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 44,700 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia. In Singapore, ComfortDelGro Taxi operates a fleet of about 16,000 taxis.







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